

KING EDWARD TIMES

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1987 December 09

MAKE A CHILD'S CHRISTMAS SPECIAL !!!

If you wish to contribute a small Christmas gift for the children of new Canadians in the E.S.L. - Vocational Department, Karen Kelly in the bookstore has brought in a number of appropriate items priced up to \$10.00. We will be accepting gifts until December 22nd.

Please join us on December 22nd at the Croation Centre at 3250 Commercial Drive for the annual "Manpower" Christmas Party.

NORMAN DOOLEY

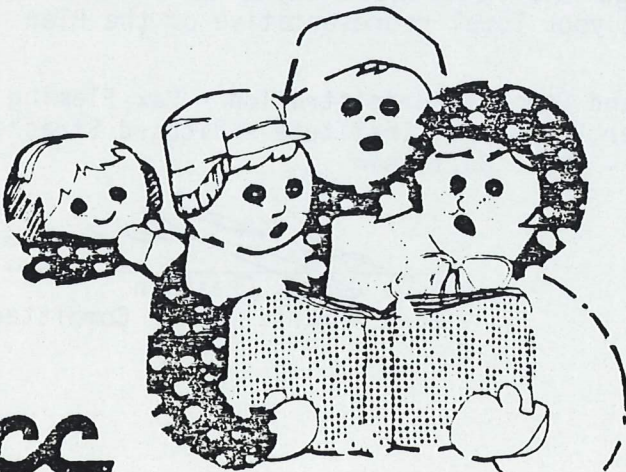
ON VACATION

Gordon Pawelchak will be away from Wednesday, December 9th until Friday, December 11th. Ron Fussell (local 571) will be looking after routine ABE Division matters during this time.

INFORMATION ABOUT THE VCC EMPLOYEE BENEFIT PLAN

Herewith you will find the most recent information about our Employee Benefit Plan through which deductions may be made to finance a future sabbatical leave. If you need further information, please contact the representatives named for each area.

LAWRENCE FAST



VCC

King Edward Campus

NOTICE TO ALL MEMBERS AND PROSPECTIVE MEMBERS

V.C.C. EMPLOYEE BENEFIT PLAN

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The Vancouver Community College Employee Benefit Plan was established in late 1985 to provide a vehicle whereby plan members/eligible V.C.C. employees could defer a portion of their monthly income for the purpose of financing a future sabbatical leave or supplementing their retirement income. Amounts contributed to the E.B.P. were not subject to income tax until such time as payment is received by the individual from the plan in accordance with an advance tax ruling given to the plan by Revenue Canada in March of 1985.

Subsequently the Government of Canada amended the Income Tax Act to effectively disallow tax deferral except where the purpose of the deferral was to finance a future sabbatical leave. This effectively eliminated the "retirement supplement" purpose of our Employee Benefit Plan.

Your Plan Administration Committee is advised that, to ensure compliance our plan requires amendment to provide that future contributions are designated for sabbatical purposes only.

All present and prospective plan members/contributors who wish to defer a portion of their 1988 income for the purpose of financing a future sabbatical leave must file with the undersigned, newly completed and signed Letters of Agreement covering the calendar year 1988. The member's Letter of Agreement must be submitted no later than December 23, 1987 and shall designate for each month of the calendar year 1988 the amounts to be deducted from remuneration for that year. Plan membership and contributions by payroll deductions for the calendar year 1988 may not be authorized and accommodated after the foregoing deadline, December 23, 1987.

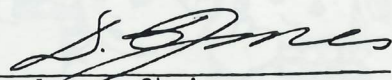
Contributing members may, under special circumstances with the approval of the Plan Administration Committee, supplement or amend by written agreement their designated contributions.

A brief description of the plan is attached. Full details governing the plan are found in the "Plan Rules." Copies are available from the Personnel Office along with the necessary forms (Letters of Agreement) to facilitate your 1988 enrolment. These forms are provided to current plan members.

If you are interested in participating in the Employee Benefit Plan for 1988, kindly complete and sign the referenced forms or direct any enquiries to the undersigned or to your local representative of the Plan Administration Committee:

at K.E.C. and Central Administration - Max Fleming
at Vancouver Vocational Institute - Richard Strachan
at Langara - Marie Burlinson

FORMS AVAILABLE THROUGH
THE PERSONNEL DEPARTMENT


D.D. Jones, Chairman
Plan Administration Committee

VANCOUVER COMMUNITY COLLEGE
EMPLOYEE BENEFIT PLAN
1988

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For those prospective members who are unfamiliar with the plan, the following brief description of the plan as currently constituted should be informative:

What is the Employee Benefit Plan?

The Employee Benefit Plan is a vehicle through which eligible V.C.C. employees can defer a portion of their monthly income exclusively for the purpose of financing a future sabbatical leave.

Who can become a member?

All full-time permanent employees of V.C.C. are eligible to apply for plan membership through the "Plan Administration Committee."

Income Tax Implications

Amounts contributed to the Employee Benefit Plan by payroll deductions are not taxable until the amounts are paid out of the plan to the employee. As a result, the employee obtains a deferral of income tax on the amounts contributed to the plan much the same as a registered pension plan or registered retirement savings plan when the contributions are for the purpose of financing a future sabbatical leave.

Other Features

The plan allows the employees to defer the taxation on their employment income to a future year. This is especially attractive for those employees whose income is more than sufficient to meet the present cash needs and who wish to "save" a portion of this income for future years to finance a sabbatical leave.

Contributions to the Plan beginning with the calendar year 1988 have been limited to 33.3% of your earnings and the deferral period is now limited to six years by which time your sabbatical leave must be commenced.

The amounts contributed to the custodian of the plan, Montreal Trust, will be invested with interest earnings accruing in the name of the member/contributor. Currently the funds of the plan are invested in Government of Canada Treasury Bills.

The Employee Benefit Plan is funded outside of Vancouver Community College. As a result, employees are assured that the funds are held by an independent custodian.

Plan members/contributors have the discretion to elect to receive their payout from the plan in a predetermined number of instalments or in a lump sum. This could also facilitate income tax planning by spreading the taxation of the amounts throughout the period of a sabbatical leave.

Payments from the Plan are for the main purpose of financing a future sabbatical leave. Prior to commencement of sabbatical leave, payments from the Plan may only be made in the following circumstances:

- (a) Death (to the designated beneficiary)
- (b) Voluntary or involuntary cessation of employment
- (c) For demonstrable financial need.

For taxation purposes the taxable income shown on the T4 slips of plan members is net of contributions to the plan authorized by the members' Letters of Agreement.

Annual interest earnings on each member's account of contributions are payable through Montreal Trust in December of each year and are subject to deductions of income tax. A T4A slip is issued by the investment company and mailed to each member.

DOMCO - CHRISTMAS HOURS

Monday - 1987 December 21 - 7:00 a.m. to 4:00 p.m.
Tuesday - 1987 December 22 - 7:00 a.m. to 4:00 p.m.
Wednesday - 1987 December 23 - 7:00 a.m. to 4:00 p.m.
Thursday - 1987 December 24 - 7:00 a.m. to 2:00 p.m.

Monday and Tuesday - Two entrees only with short order.

Wednesday - One entree with short order.

Thursday - SHORT ORDER ONLY

C L O S E D FRIDAY 1987 DECEMBER 25TH

UNTIL SUNDAY 1988 JANUARY 03

MONDAY 1988 JANUARY 04 - REGULAR HOURS - FULL SERVICE

WHAT'S NEW IN THE LIBRARY

We wish to thank faculty, staff and students for bearing with us during the days when our service was disrupted. Our new circulation counter is now installed, and we hope that it will help us provide even better service.

I will be away on holidays from Friday, December 11th through Wednesday, December 23rd inclusive. Aphrodite Harris will be acting in my place. Any queries are to be directed to Aphrodite, local 438.

New Books:

Montessori, Marie
Inokuma, Isao
Bodanis, David
Chou, George Tsu-der
Callahan, Morley

Bolocan, David
Kimmens, Andrew
Jester, Frank

The Absorbent Mind
Best Judo
The Body Book
dBase III Plus Handbook, 2nd Ed.
The Lost and Found Stores of Morley
Callahan
Lotus 1-2-3 Simplified, 2nd Ed.
Nicaragua and the United States
Teach Yourself Guitar

BRENDA APPLETON

G.E.D. TEST BATTERY

The G.E.D. test battery will be held this Friday and Saturday, December 11th and 12th. Applicants should report to the Auditorium (Room 2010) at 6:00 p.m. Friday.

KEITH OBERDING

BEAT THE CHRISTMAS RUSH

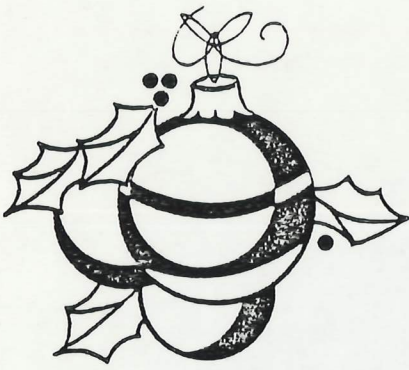
Please send in your media booking requests for the winter term as soon as possible.

We realize this is the sort of thing people tend to put off till the last minute (like Christmas shopping!) but if you want the BEST selection of films and videos in town, book early.

AMANDA PALACIOS

POSITION OPENINGS

1. *Langara Campus requires an OPERATOR PROGRAMMER 1. This is a temporary position until January 31, 1988 and closing date is December 10th, 1987.*
2. *King Edward Campus requires a CLERK TYPIST II in the Financial Aid Department. This is a temporary position until approximately March 31, 1988 and the closing date for this posting is December 10, 1987.*
3. *King Edward Campus has a posting for an OPERATOR PROGRAMMER I in the Continuing Education Department. This is a temporary position and the closing date is December 11, 1987.*
4. *The Langara Campus requires an INSTRUCTIONAL ASSISTANT 1 with the Photography Technician Program. This is a part-time, temporary position from January 11th until April 15, 1988 and the closing date for this position is December 10, 1987.*
5. *V.V.I. requires a MANAGER for the Student Records/Cashier Department. This is a temporary position until approximately April 8, 1988 and the closing date is December 14, 1987.*
6. *The Open Learning Institute requires a PROGRAM COORDINATOR/ADMINISTRATOR. You are to forward a resume directly to them at the following address: Human Resources Department, Open Learning Institute, 7671 Alderbridge Way, Richmond, B.C. V6X 1Z9. The closing date is December 15, 1987.*



- 4 -

BE SURE AND SHOW UP FOR THE ANNUAL
CHRISTMAS BREAKFAST

A JOINT EFFORT BY
YOUR FRIENDS AND COLLEAGUES
IN COUNSELLING, HEALTH SERVICES, IEPA,
INTERNATIONAL EDUCATION, LEARNING CENTRE
AND DOMCO FOODS

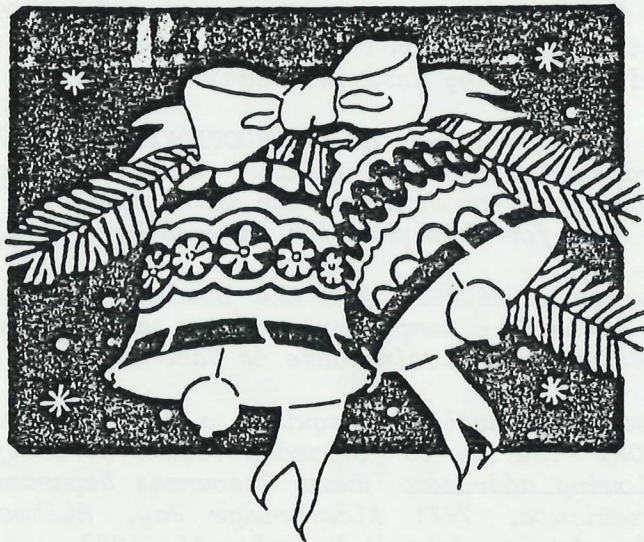
TUESDAY, DECEMBER 22

7:30 - 9:00 A.M.

KEC FACULTY LOUNGE

PANCAKES - SAUSAGES - COFFEE - JUICE - ORANGES

SERVED WITH OUR BEST WISHES FOR A VERY MERRY CHRISTMAS
AND A HAPPY NEW YEAR !



NEWS FROM THE BOOKSTORE

STORE HOURS

We will be open from 8:30 a.m. to 8:00 p.m. on the following days only:

Thursday December 10th and Wednesday December 16th

All other days in December, hours are: 8:30 a.m. to 5:00 p.m.

USED BOOK BUY BACK

Our used book buy back will be help Wednesday, December 16th from 9:30 a.m to 3:30 p.m. only.

Books which will be used on this Campus in January will be purchased at 50% of retail price. (There is a limit to the number of books which will be purchased.) Other books may be purchased at the discretion of the representative from Books Unlimited at the price set by that company.

Books purchased will be put out for sale beginning December 17th, 1987 at 75% of regular retail price.

POSTAGE RATE REMINDER

Local	.36	U.S.	.42
Overseas	.72	Christmas coded envelopes	.31

GIFT SUGGESTIONS

Sheaffer Pens - pastels	\$ 12.95
" " silver	6.95
VCC Mugs	5.75
T-Shirts, Sweat Shirts	Asst. prices
Stuffed Animals	" "
Rick Hansen - Man In Motion Book	19.95
Canada - An Illustrated History	39.95
Cook Books	Asst. prices
Atlases	" "
Vancouver Books	" "
Jigsaw Puzzles	" "

CAMPUS INTERFAITH

KEC Campus Interfaith is ending its pilot project on December 9th of this term. As of this date, the office in the library - Room 3074 - will be closed. The project has produced a report which is available in the library. As part of its work the project has developed and tested two workshops/classroom sessions entitled INTRODUCTION TO HUMAN RIGHTS AND TENANT RIGHTS. As well, it has developed a cross-cultural and multi-faith resource file. These will be available on reserve in the library under INTER-FAITH.

The Campus Interfaith Committee are seeking to make Inter-Faith a permanent program on Campus. If you are interested in supporting this, contact Howard Turpin or Diane Jones.

Thanks to all staff and students who supported the program.

DENISE NADEAU

KEC FITNESS CLASSES - WINTER TERM

PLACE: Room #5025 TIME: 5:00 p.m. (45 minute
workout)
WHEN: Monday, Tuesday, Thursday
COST: \$18.00 for 36 classes - A GREAT DEAL!
3 classes per week - Reduced fee is made possible by
financial support from a KEC Administrator's
Professional Development Fund.

CLASS SIZE: 20 participants (guaranteed upon registration)

REGISTER EARLY !!!

Beginning week of JANUARY 11TH. Taught by a qualified Instructor.

Benefits of a fitness program include: Increased energy, reduced stress, improved blood circulation, muscle tone and flexibility.

Interested? Please register by contacting Lorraine Herlick, Counselling Room 3002.

NOTE: Participants should wear well-padded runners and bring a towel.