

WV Insider

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BOOKSTORE HOURS

VCC-VANCOUVER VOCATIONAL INSTITUTE
LIBRARY

The bookstore will be closed on Thursday evenings until September 5, 1985.

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LIBRARY OFFERS COMPUTERIZED INFORMATION RETRIEVAL

Do you need information in the field of education, health, business, science, or a variety of other disciplines? The Library subscribes to both DIALOG and BRS (Bibliographic Retrieval Service) on-line search services offering access to over 200 databases of information.

A literature search results in a print-out of document citations (usually with informative summaries), or the actual text of those documents - in a minimum amount of time.

Normally the telecommunications and royalty costs are charged back to your department, but along with our recent subscription to the BRS service we were offered 8 hours of free on-line access to any of 80 databases including ERIC, Resources in Vocational Education, Vocational Education Curriculum Materials, Resources in Computer Education, and Medline.

Please notify the Library of your search requests (anything you've always wanted to know) before September 5th. There will be no charge for computer searches done on that day.

Contact Frieda Wiebe (Local 298) for any further information.

FW

HAIRDRESSING TALENTS

Have you noticed the Japanese flower arrangements in the Hairdressing Department? . . . they are designed and constructed by Marion Donn, one of the Hairdressing instructors!

HJ

OOPS AGAIN

The correct morning hours for the Business Education Word Processing Centre are 09:30 to 10:30, Monday through Friday!.

TIP SHEETS/NEWS RELEASES

The summer can be a relatively quiet period for newspapers, magazines and radio. This gives us the opportunity for coverage that we might not get at other times of the year. With many people at the college on vacation our inside tips and bits of information have dried up to a large extent. Deborah Dresser would be most interested in receiving your ideas or unusual feature stories. Please contact her at Central Administration with any of your submissions.

DD

NEW LIBRARY ACQUISITIONS

BOOKS

Foundations of Vocational Education
City of Vancouver. Listing of Potential Heritage Buildings.

A/V MATERIALS

Legendary Voyages
Mediterranean - Adriatic - Wine Country
Mediterranean - Black Sea - Greek Islands - Holy Land
Take Ten for Safety

COLLEGE EMPLOYEE BENEFIT PLAN

The College Employee Benefit Plan is now in operation. Any employee on campus who wishes to become a member or requires further information may contact my office for either an application form or further information. Copies of the Plan are also available in my office.

HWR

QUOTABLE QUOTES FROM COUNSELLING

As received or overheard in the Counselling Department

On an envelope sent in - " To: Mr. or Mrs. Councilor "

"Do you have an application for a Babysitting course?"

"Do your counsellors really counsel or are they like UBC counsellors
and just say you can do what you want?"

"I'm looking for ContEd"

"How much intuition does the cooking course cost?"

"What are the prerequiems for Electronics?"

"I want assessment tests for independent living!"



NOTICE

EMPLOYEE BENEFIT PLAN

With the formal execution of a Trust Agreement between the College and Montreal Trust the Vancouver Community College Employee Benefit Plan is now accepting applications for Plan membership.

What is the Employee Benefit Plan ?

The Employee Benefit Plan is a vehicle through which eligible V.C.C. employees can defer a portion of their monthly income for the purpose of supplementing their retirement income or to finance a future sabbatical leave.

Who can become a member ?

All full-time permanent employees of V.C.C. are eligible to apply for plan membership through the "Plan Administration Committee."

Income Tax Implications

Amounts contributed to the Employee Benefit Plan are not taxable until the amounts are paid out of the plan to the employee. As a result the employee obtains a deferral of income tax on the amounts contributed to the plan much the same as a registered pension plan or registered retirement savings plan.

Some Employee Benefit Plan Features

- 1) The plan allows employees to defer the taxation on their employment income to a future year. This is especially attractive for those employees whose income is more than sufficient to meet the present cash needs and who wish to "save" a portion of this income for future years to supplement their retirement pension or to finance a sabbatical leave.
- 2) There is no statutory restriction on the amounts that can be directed to the plan and thereby deferred. Other deferred compensation arrangements such as registered retirement savings plans restrict the annual amounts that an individual can contribute.
- 3) The plan has received an advance income tax ruling from Revenue Canada thus ensuring its' acceptability provided the plan is implemented before November 23, 1985.

EMPLOYEE BENEFIT PLAN


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- 4) The amounts contributed to the custodian of the plan, Montreal Trust, will be invested with interest earnings accruing in the name of the member/contributor.
- 5) The Employee Benefit Plan is funded outside of Vancouver Community College. As a result employees are assured that the funds are held by an independant custodian.
- 6) Plan members/contributors have the discretion to elect to receive their payout from the plan in a predetermined number of instalments or in a lump sum. This could also facilitate income tax planning by spreading the taxation of the amounts over the retirement years or throughout the period of a sabbatical leave.
- 7) You should be aware that Revenue Canada, Taxation takes the position with respect to such plans that the plan cannot provide for payments to the contributor except under the following conditions:
 - (a) Retirement
 - (b) Death
 - (c) Voluntary or involuntary cessation of employment
 - (d) For demonstrable financial need
 - (e) For sabbatical leave purposes

Full details governing the plan are described in the "Plan Rules." Copies are available from the office of your local Campus Principal or the Personnel Department along with enrolment forms (schedules).

Payroll deductions can be accomodated commencing in September 1985.

If you are interested in participating in the E.B.P. kindly obtain the aforementioned forms and direct any subsequent enquiries to the undersigned.


D.D. Jones
Director of Human Resources