



Vancouver Community College
Lang Edward Campus Library
P.O. Box 24620 5th C
1155 East Broadway
Vancouver, B.C. V5T 4N3

b u l l e t i n

SEPTEMBER 13, 1989

Save up to \$200 on a computer loan

The college has approved interest free loans of up to \$2,400 each to assist employees in the purchase of computer equipment.

The loans, which will apply to purchases of computer equipment and accessories after September 13, have a value of up to about \$200 in interest saved. Employees will repay the loans through payroll deductions at up to 12 equal payments beginning in the month following the loan.

"The Purchasing Department has compiled a list of dealers that the college does business with and some have indicated they will provide discounts to VCC employees, but employees are free to make their own arrangements," said Jim Ho, Director of Financial Services.

"Although the college will advance the money interest free for one year, it's just like getting a loan from the bank; the purchase transaction is between the employee and the dealer. Any question of warranty or after sale service problems will have to be resolved between the buyer and seller."

An application form for the loan is printed on the back. It should be forwarded to one of the following College Executive Committee members: VVI Principal, Hans Rerup; KEC Principal, Lawrence Fast; Langara Principal, David Cane, Acting Director of Continuing Education, Gail Rochester; Bursar, Max Fleming; Director of College Resources,



Ted Green of the VCC Music Department at KEC plans to take advantage of the interest free loan to purchase a computer for home use.

Ross Carter; International Education Director, Tom Toulson. Employees will also be expected to fill out a payroll deduction form when they present their

receipt of purchase to Tosh Ikesaka, Accounting Supervisor.

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For the purpose of the loan, an employee is defined as a salaried regular employee or salaried term employee with a term longer than the repayment period.

Employees are reminded that the interest free loan is a taxable benefit and will be specified on their T4 slips. Also, the college expects about 100 applications for the loans, so it is wise to act quickly.

Here is the application form and a list of suppliers.

Cyber Videocom
971 W. Broadway
733-8999
Attn. Kok Teh

Heath/Zenith
3058 Kingsway
437-7626
Attn. David Oberman

Crowntek
1500 W. Georgia
689-8994
Attn. Mark Klagenberg

Infomax
999 Pacific Ave.
688-0696
Attn. Shirli Smith

Boulder Technologies
10991 Shellbridge Way
276-8845
Attn. Paul Mang

APPLICATION FORM

INTEREST FREE LOAN - PURCHASE OF COMPUTER EQUIPMENT

Complete and return to a member of the College Executive Committee

AMOUNT OF LOAN: _____

NAME OF APPLICANT: _____

SOCIAL INSURANCE NUMBER: _____

SIGNATURE OF APPLICANT: _____

APPROVED BY: _____